



UNIVERSITEIT VAN PRETORIA
UNIVERSITY OF PRETORIA
YUNIBESITHI YA PRETORIA



Grade 12 Exam Preparation 2022

(Supported by Investec)

SUBJECT: ACCOUNTING

Presented by
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SUPPORTED BY:  Investec 



FORMAT OF YEAR-END EXAMINATION

DISCIPLINE 1

- FINANCIAL REPORTING & EVALUATION

DISCIPLINE 2

- MANAGERIAL ACCOUNTING, INTERNAL AUDITING & CONTROL

- ❖ 150 MARKS, 120 MINUTES
- ❖ QUESTION VARY FROM 3-5 QUESTIONS.
- ❖ ALL QUESTIONS COMPULSORY

CONTENT

PAPER 1

Concepts relating to companies

Concepts relating to GAAP & IFRS

Unique ledger accounts of companies & interpretation thereof

Accounting equation of companies

Adjustments & final accounts of companies; Trial balances

Income Statement (Statement of Comprehensive Income) of companies

Balance Sheet (Statement of Financial Position) & Notes of companies

Cash Flow Statement of companies

Analysis and interpretation of financial statements of companies

Analysis and interpretation of published financial statements & audit report of companies

Valuation of fixed assets for reporting purposes including additions, depreciation & disposal

Ethical behavior and corporate governance in financial environments

Inventory valuation for reporting purposes (FIFO, WA & Specific Identification)

Professional bodies & Code of conduct

PAPER 2

Analysis & interpretation of reconciliations: bank, debtors, creditors, age-analysis

Value Added Tax - Input, Output & calculations

Manufacturing concepts

Manufacturing: Production Cost Statement & Notes; Abridged (short-form) Income Statement & Notes

Analysis & interpretation of cost information, unit costs & break-even point

Analysis & interpretation of Cash Budget for sole traders and companies

Analysis & interpretation of Projected Income Statement for sole traders and companies

Application of internal control & audit process: cash, fixed assets, inventories, debtors, creditors, income & expenses including salaries/wages & including financial indicators.

Recording & control of fixed assets including additions, depreciation & asset disposal

Perpetual and periodic stock systems; valuation and control of inventories

Valuation of inventories: FIFO, Weighted average & Specific Identification

Ethical behaviors in financial environments.

FINANCIAL INDICATORS

DISCIPLINE 1 (PAPER 1)

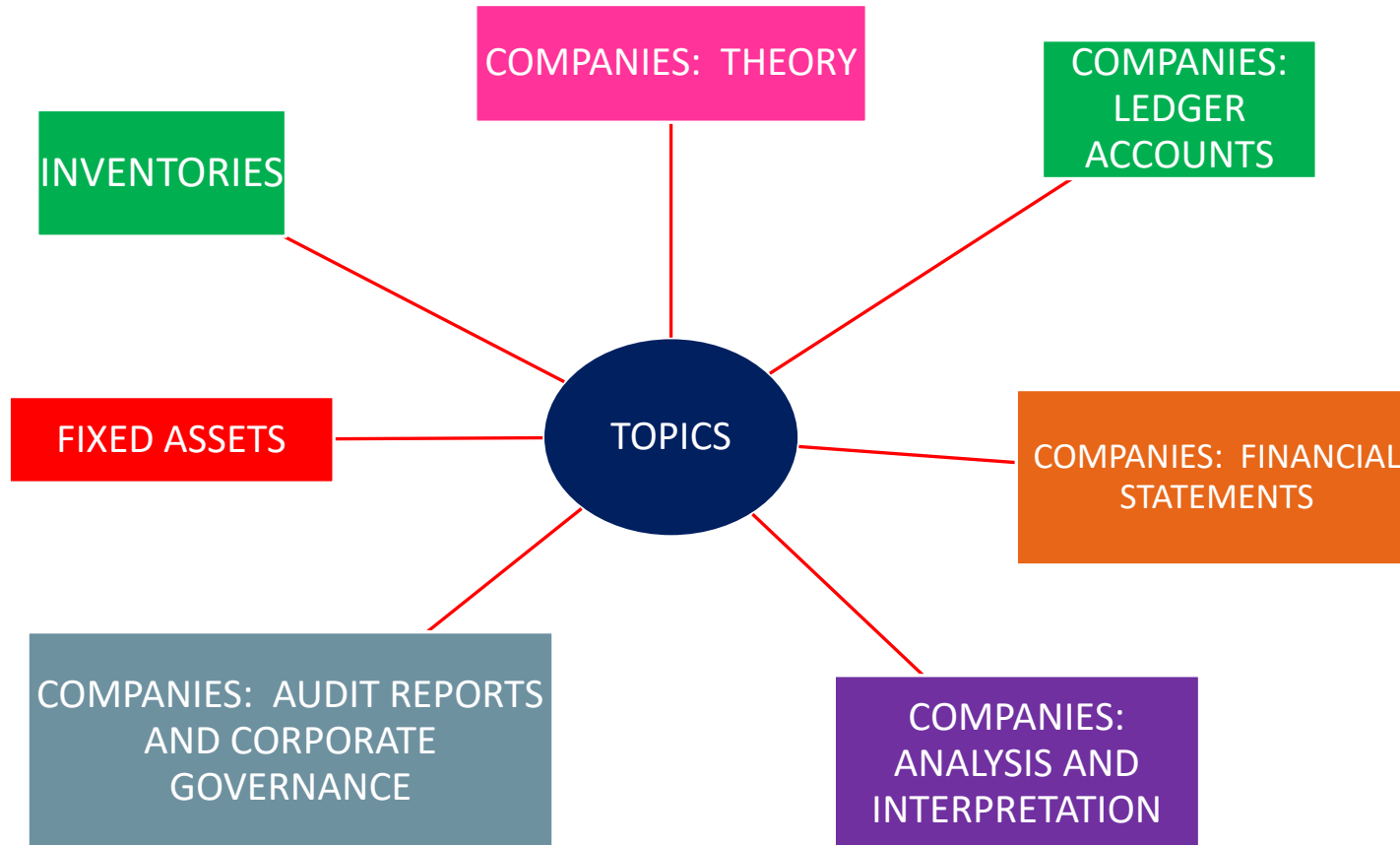
- Gross profit on sales
- **Gross profit on cost of sales**
- **Operating expenses on sales**
- **Operating profit on sales**
- **Net profit on sales**
- **Stock turnover rate**
- **Stock holding period**
- **Average debtors' collection period**
- **Average creditors; payment period**
- Current ratio
- Acid-test ratio
- Solvency ratio
- Return on shareholders' equity
- Return on total capital employed
- Net asset value per share
- Earning per share
- Dividends per share
- Dividend pay-out rate
- Debt equity ratio (gearing)

DISCIPLINE 2 (PAPER 2)

- **Gross profit on cost of sales**
- **Operating expenses on sales**
- **Operating profit on sales**
- **Net profit on sales**
- **Stock turnover rate**
- **Stock holding period**
- **Average debtors' collection period**
- **Average creditors' payment period**
- Break-even point

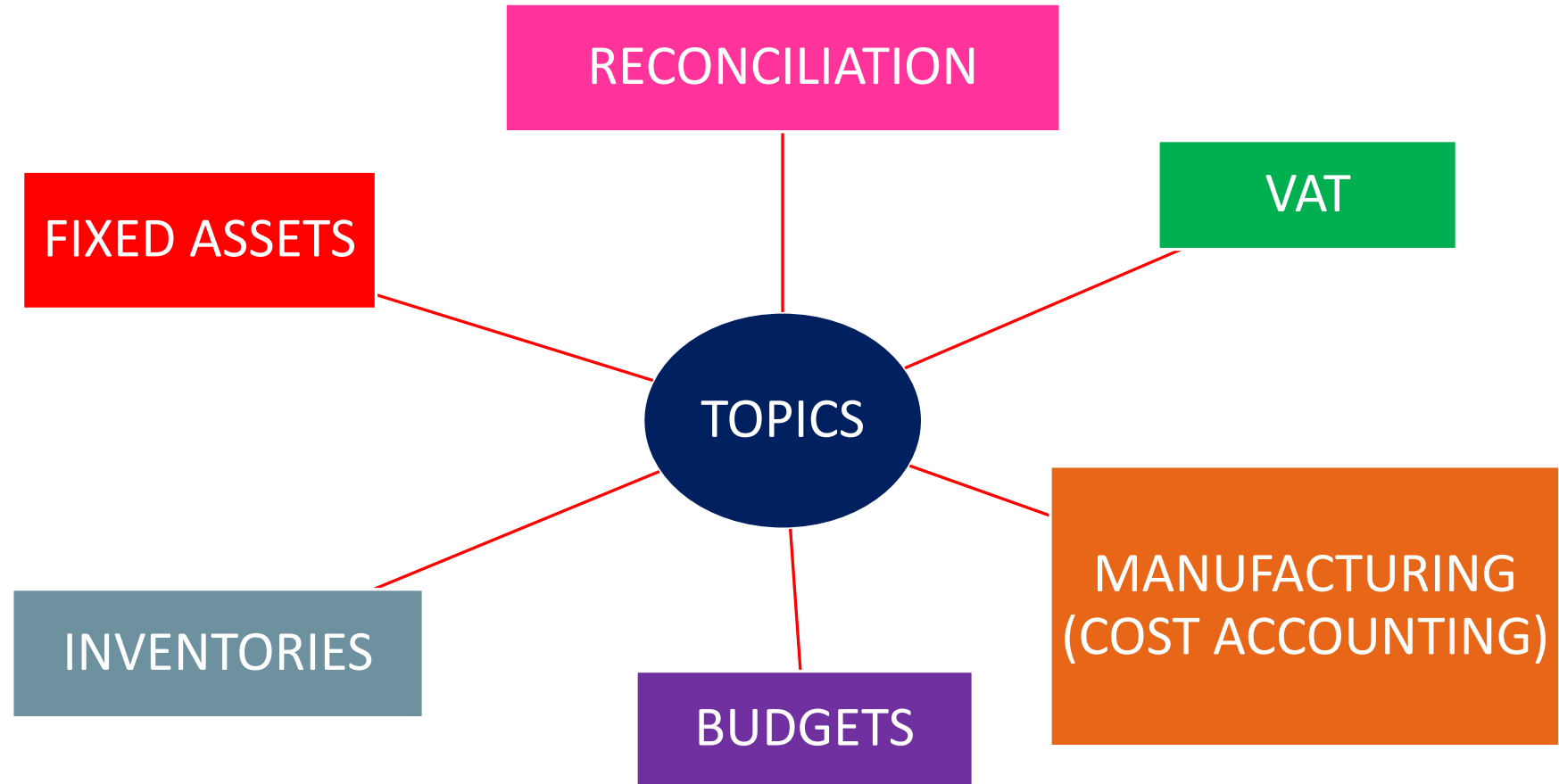
TOPICS IN PAPER 1

ETHICS



TOPICS IN PAPER 2

**ETHICS
&
INTERNAL
CONTROL**



TOPICS IN PAPER 1 AND PAPER 2

FIXED ASSETS

- Paper 1: Forms part of Financial Statements
- Paper 2: Stand alone topic, Internal control and ethics included
- Reminder – fixed assets incorporated into all the different topics.

INVENTORIES

- Paper 1: Financial Statements calculating the value of your closing stock, any losses occurred etc.
- Paper 2: Stand alone topic, internal control and ethics included. Can be integrated into Cost Accounting

YOUR TOP 10 TIPS FOR STUDY SKILLS

1. FIND THE BEST STUDY METHOD FOR YOU
2. EAT WELL
3. EXERCISE REGULARLY
4. STAY POSITIVE
5. GET ENOUGH SLEEP
6. TAKE BREAKS
7. SET GOALS
8. FIND THE BEST STUDY TIME FOR YOU
9. EXAMS CAN BE GOOD!
10. SLEEP ON IT



STUDY SKILLS

EXAM TIPS ON THE DAY

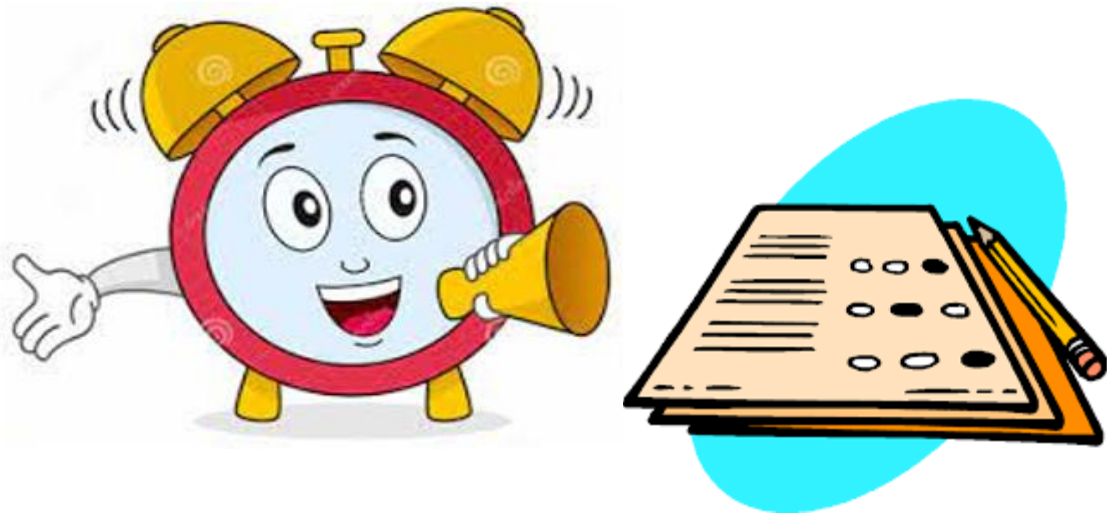
Time allocated for reading –go through the answer book, **avoid the question paper.**

Start time - write all the formats in your answer book.

Start with the easy question

If you get stuck, **just move on to the next problem that you can answer quickly.**

Adhere to the **time allocated** to questions.



**GOOD
LUCK,
ON YOUR
EXAMS!**

Positive mind.

Positive vibes.

Positive life.

